

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

NEW YORK REGIONAL OFFICE BROOKFIELD PLACE, 200 VESEY STREET Suite 400 NEW YORK, NEW YORK 10281-1022 Nancy A. Brown (212) 336-1023 brownn@sec.gov

March 6, 2017

By ECF and UPS Overnight

Hon. Jose L. Linares United States District Judge U.S. District Court, District of New Jersey Martin Luther King Building & U.S. Courthouse 50 Walnut Street Newark, NJ 07101

Re:

SEC v. Gentile; 16 Civ. 1619 (JLL)

Dear Judge Linares:

We represent the Plaintiff, Securities and Exchange Commission, in the above-captioned civil action. We write to update the Court about the status of this action.

On May 13, 2016, on the parties' stipulation, this Court entered an order staying this civil action until the resolution of the parallel criminal case, <u>United States v. Guy Gentile</u>, 16 Cr. 155 (JLL) (the "Criminal Case"). (DE 8.) The stay order provided that this civil action would be stayed until the entry of a judgment in the Criminal Case, and that Defendant Guy Gentile would have sixty days after the entry of such judgment to move, answer, or otherwise respond to the Commission's Complaint in this civil action.

On January 30, 2017, this Court entered an order dismissing the indictment in the Criminal Case, thus ending the stay of this civil action. Accordingly, Defendant Guy Gentile's deadline to move, answer, or otherwise respond to the Commission's Complaint in this action is now March 31, 2017. In anticipation of the case moving forward, the Commission respectfully proposes that the parties be ordered to submit their Fed. R. Civ. P. 26(f) Report within 30 days thereafter, or by May 1, 2017, so that discovery may promptly ensue.

Respectfully submitted,

Nancy A. Brown Senior Trial Counsel

cc (via email): Adam Ford, Esq., and Chad Seigel, Esq. (counsel for Defendant Guy Gentile)